VOLUNTEER CENTRE EDINBURGH

REPORT AND FINANCIAL STATEMENTS

for the year ended 31 March 2026

Charity number: SC029681
Company number: SC202631

VOLUNTEER CENTRE EDINBURGH

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VOLUNTEER CENTRE EDINBURGH

DIRECTORS' ANNUAL REPORT

for the year ended 31 March 2026

The Directors, who are also trustees for the purposes of charity law, are pleased to present their report and accounts for the year ended 31 March 2026.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purposes

The purposes of Volunteer Centre Edinburgh as set out in its governing document are:

"To promote the advancement of education, the furtherance of health and the relief of poverty, sickness and distress by the promotion of voluntary service and the development of volunteering within the area of the City of Edinburgh and elsewhere."

Our vision is for Edinburgh to be the premier city for volunteering in the UK. A city where the positive impact of volunteering is universally valued and respected, and where everyone, regardless of their background or situation has the opportunity to contribute as active citizens and volunteers.

Our Purpose/Mission

To build strong social connections, reduce inequalities and support vibrant communities through volunteers and volunteering activities.

Our priorities (what we do)

- Volunteer brokerage - recruitment and placement.
- We help people volunteer for personal development.
- We help people stay connected and participate.
- We help build stronger communities and challenge inequalities.
- We support organisations to offer a quality volunteering experience.
- We respond to need and support the city's resilience.
- We influence and inform public policy on volunteering.
- We innovate and develop new models of volunteer engagement.
- We celebrate the contribution and impact of volunteers in Edinburgh.

OBJECTIVES AND ACTIVITIES (cont)

Our guiding principles and beliefs (our values)

We believe

- in freedom of choice and that volunteering is always an act of free will.
- that purposeful, meaningful activity is transformative for individuals.
- that everyone should have an opportunity to make a positive difference.
- that volunteering is about quality relationships.
- that volunteering is a broad spectrum, from active citizenship and community participation to regular, formal volunteering.
- that we must strive to be well-governed and a great place to work or volunteer.

Our Outcomes (the difference we aspire to make)

- More people in Edinburgh volunteer and/or are involved in their community.
- The diverse communities of Edinburgh are reflected in volunteering.
- Good quality volunteering experiences are provided by organisations.
- Volunteering and active citizenship in all its forms is supported and encouraged by local and national policy.

ACHIEVEMENTS AND PERFORMANCE

Volunteer brokerage - recruitment and placement
Volunteer Edinburgh's core service to the public in 2025-26 saw more customers visit our main office in person to obtain assistance with volunteering. Visitor numbers reached a five-year high at **504** and were 11% up on the previous year. Including people who contacted us by email, phone and social media, we served 85% more people than in the previous year.

Our website saw **83,230** unique visitors searching for opportunities and the average number of pages visited stayed steady. **10231** people used our website to offer to volunteer with specific opportunities.

On average, there were 541 available volunteering opportunities on the database during the year – an increase of 40% in previous year, this included 403 new opportunities and 79 new volunteer involving organisations.

Attendance at local events and fairs saw us reach **364** people directly in their communities.

In June we held the annual Inspiring Volunteers Award at Edinburgh's City Chambers, supported by the Lord Provost. **64** individuals and teams received awards recognising their accomplishments and service.

The annual Volunteer Recruitment Fair hosted **58** organisations looking to recruit new volunteers, and more than **1000** members of the public visited on the day.

ACHIEVEMENTS AND PERFORMANCE (cont)

The Community Taskforce Volunteers (CTV) programme continued to provide vital support to people in Edinburgh who require short term assistance but do not have access to familial or friend support. In total almost **940** tasks were undertaken and **30** volunteers were deployed, carrying out tasks ranging from shopping and dog walking to supporting NHS Vaccination Clinics. Most referrals came from NHS and Health and Social Care partners, including Occupational Therapists and Community Link Workers.

Volunteering for personal development

The Local Volunteering Gateways project continued to spread Volunteer Edinburgh's reach across the city, providing a presence in areas of greater need and securing suitable volunteering opportunities for a wide range of clients. The team established drop-in venues, attended on-site visits with clients and created new groups to offer volunteering taster activities. Accompanying people to volunteering and offering taster sessions proved invaluable and resulted in people volunteering in a range of settings including in charity shops, befriending, youth clubs and gardening opportunities. 100 new volunteering opportunities were created and 132 organisations received volunteering support.

Although Health and Social Care Partnership imposed a 10% in-year cut to its contract for the Health and Wellbeing Service, the team provided light touch support to **542** new clients (+50% on previous year) with a further **177** (+53% on previous year) receiving intensive support. Mental health continued to be the most common issue identified by clients, however most clients presented with more than one support need. Because of the complexity of individual needs, it takes an average of 12.9 interactions to support someone from first engagement to securing a volunteer role. The team also provided **79** support workers with advice and support.

Despite strong referral rates, complex referrals and highly skilled staff delivering above target, Edinburgh Health and Social Care Partnership identified this service as one for disinvestment in 2025. Following an Integrated Impact Assessment the decision was taken not to disinvest.
The service provided by a pool of eight volunteer buddies has been paused over the year due to limited capacity and other pressures.

Our employability service continued to offer one to one coaching and guidance to people using volunteering as a stepping stone to employment. **367** individuals received support (+10%) and there were **201** new engagements, with a high number having complex and long-standing health, wellbeing and support needs. Our employability bulletin saw an average of 1,816 subscribers helping to share support and information. **30** individuals took part in our MAP employability course.

We have seen a continued to see a demand for Saltire certificates, which recognise achievements in volunteering by young people. Over **939** of these awards were issued in the year, exceeding pre-covid levels.

ACHIEVEMENTS AND PERFORMANCE (cont)

Helping people stay connected and participating

In partnership with statutory and other third sector staff, we continued to deliver a service at two sites providing supported accommodation for people with complex mental illness and other support needs. All are assessed to have critical or substantive needs and have histories of repeated & lengthy admissions to mental health hospitals, time in prison and/or contact with criminal justice services - in some cases over decades. The partnership approach has succeeded in preventing hospital admissions, even when people have experienced a deterioration in their mental health. This has benefited individuals and has cost benefits for NHS Lothian and Edinburgh HSCP.

Volunteer Edinburgh enables supported people to engage in volunteering and pre-volunteering activities that improve wellbeing, build relationships and skills, and make connections with the local community. Engagement of public volunteers who support these activities has increased over the past year.

Building stronger community and challenging inequalities

Equality and Rights Network

During the year EaRN welcomed **20** new members, an increase of just under 10% on the previous year. The network continued to work closely with the City of Edinburgh Council on the development of their new Equality, Diversity and Inclusion Strategy and Outcomes: 'Equal Edinburgh'. This included hosting stakeholder feedback sessions on the draft strategy. EaRN also supported engagement activities on the Council's interim equality outcomes which were delivered during the 2025/26 financial year.

In partnership with EVOC, EaRN co-hosted a consultation event for third sector organisations on the refresh of Edinburgh's Community Plan. Over **30** local third sector organisations were represented with feedback given to the Community Planning Support Team and Edinburgh Partnership Board. Volunteers continued to provide invaluable support to the project, helping with administration, research and communications.

Helping organisations work better with volunteers

Our online resource for volunteer managers www.volunteerwiki.org.uk continued to be a primary resource for volunteer managers in Edinburgh and beyond. There were **10,053** unique users accessing **17,228** pages.

Our staff answered **645** enquiries from volunteer involving organisations, giving guidance and advice on volunteer involvement, policy, practice and troubleshooting. While volunteerwiki continues to meet the needs of most, and offers a huge resource, most of the one-to-one support provided is the result of complex volunteer management situations.

Uptake for training for volunteer managers such as Core Skills in Volunteer Management and demand for bespoke commissioned training was higher with **48** attendees, a 129% increase on the previous year. This year we modified courses to make them shorter and more affordable. This increase in attendance shows the value of our volunteer management resources even in a financially challenging environment.

ACHIEVEMENTS AND PERFORMANCE (cont)

We further developed *AVIE*, www.avie.online an AI tool which supports volunteer-involving organisations to develop a vast range of documents, polices and tools for volunteer involvement.

Working in partnership with Edinburgh branch of Association of Ukrainians of Great Britain

Volunteer Edinburgh continued to act as host employer for staff members based at the Ukrainian Community Centre run by AUGB Edinburgh. During the year, three staff were employed. This partnership serves as an important way for Volunteer Edinburgh to indirectly support displaced Ukrainians in the city.

Influencing and informing public policy on volunteering

We continued to work with our TSI Partners across a range of community planning forums. Having established with others, the Third Sector Reference Group (TSRG) this has now become firmly established as a point to collate and distil the voice of the sector. We continued to be an active member of the Scottish Volunteering Forum, Scottish Parliament Cross Party Group on Volunteering and Scottish Government's Volunteering Action Plan governance group. Additionally, we participate in a range of Third Sector Thematic Forums and city Small Area Networks.

The Director of Services continues to be a representative on the city's Adult Support and Protection Committee.

Our volunteers

Volunteers remain front and centre in the organisation, being involved in a diverse range of roles across the organisation and making a core contribution to how we run projects and services.

Volunteer Edinburgh holds the Investing Volunteer Award.

Across the organisation volunteers contributed around **3,991** hours. This is a reduction on the previous year caused partly by the move away from large group deployment of volunteers by Community Taskforce volunteers and the wind-down of Ukraine support work, and by a smaller staff team supporting fewer volunteers.

The total can be valued as an in-kind contribution of approximately £83,771, based on Edinburgh's median gross hourly wage of £20.99 per hour (ONS provisional figure for 2025).

FINANCIAL REVIEW

The charity generated a deficit for the year of £9,099 (2025: deficit of £42,761). The total income amounted to £824,349 (2025: £838,034), of which £613,275 (2025: £639,572) was related to restricted projects and £211,074 (2025: £198,462) to unrestricted funds. At the balance sheet date the unrestricted reserves were £410,579 (2025: £448,543), including designated funds of £244,311 (2025: £250,699), with £48,382 (2025: £19,517) in restricted funds.

Like many organisations, Volunteer Edinburgh has received standstill funding for several years from most grants and contracts, particularly for its core funding. At the same time operating costs have increased, staff have received contractual inflationary salary increases, and some grants and contracts were the subject of in-year cuts. All of the above contributed to the deficit outcome.

FINANCIAL REVIEW (cont)

Building on the report commissioned by the trustees in 2023-24 on fundraising potential, the trustees had designated funds to engage a fundraiser. An external consultant was appointed in Q3 of 2024 and by the year-end several applications had been submitted to a range of trusts and foundations. In April 2025 £20k of new funding was secured from the National Lottery Awards for All for the Community Taskforce Volunteers project. A new external consultant was appointed in Q2 2025, the process of raising new funds continues.

Volunteer Edinburgh owns the property in which the main office is located. The lease continued for the top floor, which is a self-contained office space, generating unrestricted income that is part of the organisation's business plan to maintain financial viability. Rental of desk and meeting space also contributes to this.

Principal funding sources
The majority of the charity's income comes from grants and contracts from public sector sources.

Reserves policy
The Directors are of the opinion that an acceptable level of free reserves is usually between 2.5 and 3 months' expenditure, approximately £135,000 - £165,000. Free reserves provide working capital to cover cash flow requirements caused by delays in the receipt of funding, or to cover unexpected expenditure, for example on maintaining the building.

If reserves fall below 2.5 months' expenditure, or are forecast to do so, the board will review the budget and financial forecasts and take measures as necessary to increase income or reduce expenditure.

At £166,268, unrestricted free reserves are slightly below the policy.

Risk management
The trustees monitor the organisational risk register during the year and have a risk management framework in place. This quantifies all risks captured at board and senior management team levels, placing each risk in one of five categories by likelihood and impact. Mitigating controls are identified and recorded, and owners assigned to each action. Any risks that are deemed High or Critical are not approved at board level without further mitigating controls being signed off.

Risks are categorised as Financial, Operational, External and Governance.

Risk management (cont)

The most significant risks identified by the trustees were:

Risk	Mitigations
Maintaining income and reserves in order to meet financial obligations and remain a going concern (Financial)	Reserves target. Ongoing review of financial position and cash flow. Cost controls.
Heavy dependency on public sector funding sources (Financial)	Fundraising consultant engaged. Maximise use of building and enterprise opportunities.
Major event causing serious disruption to service levels or ability to continue operating (Operational)	Business continuity plan updated regularly
Changes in Environmental, Social, Governance arrangements or regulation resulting in strategic impact (External)	Due diligence on potential partners, new contracts are risk assessed.
Global or local disruptive events e.g. pandemic, conflict, natural disaster (External)	Embed lessons from covid response in contingency planning.
Risk that a cyber incident materially impacts and disrupts operations, potentially with financial loss (External)	IT policy reviews, national guidance integrated into policy

Between meetings the board receives ad hoc updates from the senior management team on operational risks, including updates on higher risk service delivery areas.

Sub committees of the board operated to advise and make recommendations to the Board of trustees in the following areas: Finance Subgroup – all finance matters; Fundraising – on the recruitment of fundraising professional; Membership & Board Diversity – to formulate membership strategy, produce guidance on recruitment and selection of trustees, and review board skills and gaps.

PLANS FOR FUTURE PERIODS

In February 2026 Volunteer Edinburgh was awarded 2 years funding from the Young Start National Lottery Community Fund. In Q1 2026-2027 we launched our Young People Leading Change Through Volunteering service. This enables us to support 250 young people age 14-24 who face barriers such as anxiety, neurodivergence, transport barriers, and limited parental support, to help them build confidence, skills and give them a sense of belonging through structured volunteering opportunities that make a difference to their communities.

VOLUNTEER CENTRE EDINBURGH

DIRECTORS' ANNUAL REPORT

for the year ended 31 March 2026

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Volunteer Centre Edinburgh (VCE) is a company limited by guarantee (No. SC202631) governed by its Memorandum and Articles of Association and is recognised as a Scottish charity (No. SC029681).

Appointment of Directors

The maximum number of Directors is twelve. It was agreed by Special Resolution at the 2021 AGM that all twelve may be Member Directors, drawn from and elected by the membership of the organisation. Previously this number was eight. There can be up to four Appointed Directors, who are appointed by the current Directors during the year and annually at the first Board meeting after the AGM. Appointments are determined by the skills gaps on the Board.

Directors' induction and training

A comprehensive induction pack is given to all trustees. Individual training needs of trustees are assessed at recruitment and periodically.

Organisational structure

Trustees (Directors) take overall financial and strategic planning responsibility. The operational management is delegated to staff. A three-yearly development plan is developed by trustees and staff. Annual work plans are developed by staff. The trustees are responsible for recruiting senior members of staff, overseeing organisational restructuring and risk assessment.

The trustees have a governance protocol and scheme of delegated authority. In some situations, responsibility and authority for decisions will be delegated to committees and working groups and/or the Convenor and Treasurer.

Pay and Remuneration of Key Personnel

The directors consider that the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis, comprise the board of directors, who are the charity's trustees, and the senior management team. All directors are volunteers and no director received remuneration in the year. Details of directors' expenses are disclosed in note 8 to the accounts.

The contractual pay of senior staff is reviewed on an ad hoc basis. This last took place in 2016, when there was a restructuring of the senior management team.

Third Sector Interface

Volunteer Centre Edinburgh is part of the Edinburgh Third Sector Interface, a strategic and operational partnership with EVOC and ESEN. Collectively we support and develop a strong Third Sector in Edinburgh; deliver volunteering and social enterprise development; and build Third Sector relationships with community planning. The Edinburgh TSI received £339,456 from the Scottish Government in financial year 2025-26 to fund its core activities.

VOLUNTEER CENTRE EDINBURGH

DIRECTORS' ANNUAL REPORT

for the year ended 31 March 2026

Reference and administrative information

Charity Name	Volunteer Centre Edinburgh (also known as "Volunteer Edinburgh")	
Charity Registration Number	SC029681	
Company Registration Number	SC202631	
Directors	Joe Goldblatt	Convenor
	Laura Morrison	Vice Convenor
	Mike Reid	Treasurer
	John Bacigalupo	
	Bethany Biggar	
	Karen Filsell	Resigned 7 October 2025
	Myles Grima	
	Louise Henderson	
	Edward Hibbert	
	Tanya Howden	
	Sabine Klaus-Carter	
	Iain Templeton	Resigned 18 November 2025
	Samriddhi Raway	Appointed 20 January 2026
	Mark Harrison	Appointed 7 July 2026
Company Secretary	Yvonne Caplan	Resigned 11 September 2025
	Rhea Anne Philpot	Appointed 2 September 2025
Key Management Personnel	Paul Wilson	Chief Executive
	Yvonne Caplan	Finance Manager until 11 September 2025
	Rhea Anne Philpot	Finance Manager from 11 September 2025
	Marion Findlay	Director of Services
Principal Office and Registered Office	222 Leith Walk Edinburgh EH6 5EQ	
Senior Statutory Auditor	Kevin Cattanach	
Independent Auditors	Whitelaw Wells Statutory Auditor 9 Ainslie Place Edinburgh, EH3 6AT	
Bankers	Unity Trust Bank PO Box 7193 Planetary Road Willenhall, WV1 9DG	
Solicitors	Dentons UK and Middle East LLP 9 Haymarket Square Edinburgh EH3 8RY	Davidson Chalmers LLP 12 Hope Street Edinburgh EH2 4DB

VOLUNTEER CENTRE EDINBURGH

DIRECTORS' ANNUAL REPORT

for the year ended 31 March 2026

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Annual Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the Directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by and authorised for issue by the board of directors on 7 September 2026 and signed on their behalf by:-

Joe Goldblatt
Director

VOLUNTEER CENTRE EDINBURGH

INDEPENDENT AUDITOR'S REPORT TO THE DIRECTORS AND MEMBERS

FOR THE YEAR ENDED 31 MARCH 2026

Opinion

We have audited the accounts of Volunteer Centre Edinburgh (the charitable company) for the year ended 31 March 2026, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' (who are also the directors of the company for company law purposes) use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report, prepared for the purposes of company law and included in the report of the trustees, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, included with the report of the trustees, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not idented material misstatements in the directors' report, included in the report of the trustees.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006, Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records; or
- Certain disclosures of trustees' renumeration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report, included within report of the trustees, and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.

From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were consider, reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We performed income and expenditure testing which was designed to identify any irregularities as a result of mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and the trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Kevin Cattanach
Senior Statutory Auditor
for and on behalf of Whitelaw Wells, Statutory Auditor
Whitelaw Wells is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
9 Ainslie Place
Edinburgh EH3 6AT

7 September 2026

VOLUNTEER CENTRE EDINBURGH

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2026

	Notes	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	2026 Total £	2025 Total £
Income and endowments from:						
Donations and legacies	2	13,107	-	8,522	21,629	3,676
Investments	3	34,325	-	-	34,325	33,755
Charitable activities	4	163,642	-	604,753	768,395	800,603
Total income		211,074	-	613,275	824,349	838,034
Expenditure on:						
Raising funds	5	(22,807)	-	-	(22,807)	(14,380)
Charitable activities	5	(184,374)	(41,857)	(584,410)	(810,641)	(866,415)
Total expenditure		(207,181)	(41,857)	(584,410)	(833,448)	(880,795)
Net income / (expenditure) for the year		3,893	(41,857)	28,865	(9,099)	(42,761)
Transfers between funds	16	(35,469)	35,469	-	-	-
Net movements on funds		(31,576)	(6,388)	28,865	(9,099)	(42,761)
Reconciliation of funds:						
Total funds brought forward		197,844	250,699	19,517	468,060	510,821
Total funds at 31 March 2026		166,268	244,311	48,382	458,961	468,060

The notes on pages 17 to 31 form an integral part of these financial statements

VOLUNTEER CENTRE EDINBURGH

BALANCE SHEET

As at 31 March 2026

	Notes	£	2026 £	£	2025 £
Fixed assets					
Tangible assets	10		333,874		343,416
Investment property	11		133,520		133,520
			467,394		476,936
Current assets					
Debtors	12	12,878		17,786	
Cash at bank and in hand		248,743		261,586	
		261,621		279,372	
Creditors: amounts falling due within one year	13	(58,918)		(58,065)	
Net current assets		202,703			221,307
		670,097			689,243
Creditors: amounts falling due after more than one year	13		(211,136)		(230,183)
			458,961		468,060
Funds					
Unrestricted funds					
General funds	16		166,268		197,844
Designated funds	16		244,311		250,699
Restricted funds	16		48,382		19,517
			458,961		468,060

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements were approved and authorised by the Directors on 7 September 2026 and signed on their behalf by:-

Mike Reid
Director
Registered number: SC202631

The notes on pages 17 to 31 form an integral part of these financial statements

VOLUNTEER CENTRE EDINBURGH

CASH FLOW STATEMENT

For the year ended 31 March 2026

	Note	2026 £	2025 £
Cash flows from by operating activities			
Net cash (used) by operating activities		(8,698)	(11,286)
Cash flows from investing activities			
Interest received		5,468	6,973
Interest paid		(19,279)	(22,836)
Rental income		28,857	26,782
Purchase of property, plant and equipment		(2,207)	(11,388)
Cash flows provided / (used) by investing activities		12,839	(469)
Cash flows from financing activities			
Repayment of borrowings		(16,984)	(14,843)
Cash flows used in financing activities		(16,984)	(14,843)
(Decrease) in cash during year		(12,843)	(26,598)
Net cash at the start of the year		261,586	288,184
Net cash at the end of the year	**18**	248,743	261,586

RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITES

Net movement in funds for the year	(9,099)	(42,761)
Interest from investments	(5,468)	(6,973)
Interest paid	19,279	22,836
Rental income	(28,857)	(26,782)
Decrease in debtors	4,908	25,088
(Decrease) in creditors	(1,210)	(4,457)
Depreciation charge	11,749	21,763
Net cash (used) operating activities	(8,698)	(11,286)

1. Accounting Policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Volunteer Centre Edinburgh meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recorded at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Going concern

The Trustees are dedicated to securing a stable and sustainable funding position for the charity. This means maintaining free reserves in line with the reserves policy, which is currently set at between £135,000 - £165,000; with free reserves at £166,268 at the year end this policy has been achieved. The charity reported a net deficit of £9,099 in the year and a decrease in total funds from £468,060 to £458,961. The trustees have prepared budgets and projections for 12 months to March 2027 that, despite a significant deficit, indicate that the charity fully expects to be in a position to honour debts and obligations as they arise, assuming grant income is received in a timely manner.

Forecasts are based on the level of funding that has already been secured for the following 12 – 18 months, partially attributed to the increased monitoring and additional investment in the fundraising function on an ongoing basis and recognise funding steams no longer renewed. The charity continues to have confidence in - and receives a strong demand for – its services. Organisational resilience is supported further by increased social enterprise activity supplementing the forecast levels of income. Additional information is available in the Trustees report, under 'Reserves policy'.

Given the levels of funding in place, the Trustees have full expectation that the charity will continue for at least 12 months from the date of signing. Therefore the trustees continue to adopt the going concern basis of accounting.

1.3 Income recognition

Donations and legacies including grants that provide core funding or are of general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from investments, namely bank interest, is included in the year in which it is receivable.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performances conditions is recognised as earned (as the related services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.3 Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. The charity is not registered for VAT and, accordingly, expenditure is shown gross of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include governance costs which support the charity's programmes and activities. These costs include the expenses of Trustee meetings, the statutory audit and legal and professional fees. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

1.4 Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost with assets costing in excess of £2,500 capitalised.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:-

Freehold property	over 50 years
Capital improvements	10% straight line
Computer equipment	20% - 33.33% straight line

1.5 Investment Properties

Investment properties are included at market value at the balance sheet date. Gains and losses on revaluation are included in the Statement of Financial Activities in the year in which they arise.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The Charity operates a Defined Contributions Pension Scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the Scheme.

1.8 Fund Accounting

Unrestricted funds are incoming resources generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds that have been earmarked by the directors for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure that meets these criteria is charged to the fund together with a fair allocation of management and support costs.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.11 Provisions

Provisions are recognised where the company has a present obligation as a result of a past event, it is probable the company will be required to settle the obligations, and a reliable estimate can be made of the obligations. The amount recognised as a provisions is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

2. Donations and legacies

	2026	2025
	£	£
Donations	20,559	2,416
Membership fees	1,070	1,260
	21,629	3,676

Income from donations and legacies was £21,629 (2025: £3,676) of which £13,107 (2025: £3,516) was unrestricted and £8,522 (2025: £160) was restricted.

3. Investment Income

	2026	2025
	£	£
Bank interest received	5,468	6,973
Rental income	28,857	26,782
	34,325	33,755

Income from investments was £34,325 (2025: £33,755) of which £34,325 (2025: £33,755) was unrestricted and £Nil (2025: £Nil) was restricted.

4. Charitable activities

Grants and Service Level Agreements:	2026 Unrestricted £	2026 Restricted £	2026 Total £	2025 Total £
Edinburgh Health and Social Care Partnership	-	81,895	81,895	81,895
CEC – TSI Core grant	-	70,907	70,907	70,907
Scottish Government – Third Sector Interface	138,492	-	138,492	138,241
Scottish Government – Third Sector Interface	2,098	-	2,098	2,080
CEC - Equality & Rights Network	-	60,407	60,407	55,790
CEC - Employability Third party	-	86,043	86,043	80,546
Capital City Partnership- UK Shared Prosperity Fund	-	148,374	148,374	148,374
NHS Lothian CTV	-	20,200	20,200	66,836
CEC – HSCP Firrhill & SSC	-	47,920	47,920	47,920
Association of Ukraine in GB	-	88,507	88,507	84,624
Other grants individually less than £1,000	-	500	500	2,520
	140,590	604,753	745,343	779,733
Earned Income				
Training, consultancy & other earned income	23,052	-	23,052	20,870
	163,642	604,753	768,395	800,603

Total charitable activities were £768,395 (2025: £800,603) of which £163,642 (2025: £161,191) was unrestricted and £604,753 (2025: £639,412) was restricted.

5. Expenditure

	Core	Personal devel'nt	Community devel'nt & Social	2026 Total	2025 Total
	£	£	£	£	£
Raising funds					
Fundraising costs	22,807	-	-	22,807	14,380
Direct costs					
Recruitment fair	7,802	-	-	7,802	6,641
Training provision	-	-	-	-	2,395
Events	1,212	167	27	1,406	1,942
Support costs					
Staff costs (note 9)	237,202	278,570	131,762	647,534	677,941
Staff Training & travel expenses	1,061	1,988	45	3,094	5,821
Recruitment	2,640	-	-	2,640	1,799
Premises costs	8,719	5,454	1,755	15,928	17,830
Cleaning	11,468	7,073	2,384	20,925	21,418
Repairs & maintenance	6,000	3,958	1,141	11,099	10,222
Provision, subscriptions & Miscellaneous	3,371	1,938	509	5,818	7,660
Stationery & postage	1,124	701	198	2,023	1,959
Publicity & promotion	859	583	245	1,687	3,398
Telephone	5,470	4,458	1,829	11,757	11,091
Office equipment	789	370	107	1,266	2,225
Volunteer costs	832	980	117	1,929	4,076
Legal & professional fees	2,495	1,181	340	4,016	3,846
Bank charges	234	154	46	434	399
Finance costs	19,279	-	-	19,279	22,836
Depreciation	11,749	-	-	11,749	21,763
IT Support	15,936	13,720	3,956	33,612	34,159
Bad Debt Write Off	-	-	-	-	105
Governance costs					
Audit fees	6,635	-	-	6,635	6,885
Governance cost	8	-	-	8	4
	367,692	321,295	144,461	833,448	880,795

Overheads and support costs are allocated on the basis of staff time.

Total expenditure was £833,448 (2025: £880,795) of which £249,038 (2025: £231,843) was unrestricted and £584,410 (2025: £648,952) was restricted.

6. Net Expenditure for the Year

	2026	2025
	£	£
Net expenditure is stated after charging:		
Depreciation	11,749	21,763
Auditors' remuneration – audit fee	6,635	6,850
Auditors' remuneration – payroll fees	3,082	2,630

7. Summary analysis of expenditure and related income for activities

This table shows the cost of the main activities and the sources of income that support those activities.

	Core	Personal devel'nt	Community devel'nt & Social	2026 Total	2025 Total
	£	£	£	£	£
Costs	(367,692)	(321,295)	(144,461)	(833,448)	(880,795)
Donations	13,107	-	8,522	21,629	3,676
Grants and SLA	207,735	364,582	173,026	745,343	779,733
Earned income	23,052	-	-	23,052	20,870
Investment income	34,325	-	-	34,325	33,755
	(89,473)	43,287	37,087	(9,099)	(42,761)

8. Directors' Emoluments

No directors received any remuneration and no expenses were reimbursed during either the current or previous years.

9. Employees

	2026	2025
	£	£
Wages and salaries	524,995	564,808
Redundancy payment	1,437	-
Social security costs	54,878	48,502
Other pension costs	66,224	64,631
	647,534	677,941

9. Employees cont.

The average number of employees during the year on a head count basis was as follows:

	Total Employees Average for Year	
	2026	2025
	No.	No.
Administrative and support staff	4	4
Service provider staff	15	16
	19	20

On a full time equivalent basis the average number of employees was 15 (2025: 16). The charity considers its key management personnel comprise the Chief Executive, Finance Manager and the Director of Services. The total employment benefits including employer pension contributions of the key management personnel was £153,318 (2025: £153,949). One employee received emoluments between £60,000 and £70,000 in the current year (2025: one employee between £60,000 and £70,000).

The policy for redundancy follows the statutory redundancy provisions.

10. Tangible Fixed Assets

	Fixture & Fittings	Computer Equipment	Property	Capital Improve-ments	Total
	£	£	£	£	£
Cost					
At 1 April 2025	4,455	40,593	358,480	119,316	522,844
Additions	-	2,207	-	-	2,207
Disposals	-	-	-	-	-
At 31 March 2026	4,455	42,800	358,480	119,316	525,051
Depreciation					
At 1 April 2025	1,114	30,713	35,850	111,751	179,428
Charge for year	891	6,100	3,583	1,175	11,749
Released on disposal	-	-	-	-	-
At 31 March 2026	2,005	36,813	39,433	112,926	191,177
Net Book Value					
At 31 March 2026	2,450	5,987	319,047	6,390	333,874
At 31 March 2025	3,341	9,880	322,630	7,565	343,416

11. Investment Property

	Investment Property £
Market value	
At 1 April 2025	133,520
Additions	-
At 31 March 2026	133,520
Net book value	
At 31 March 2026	133,520
At 31 March 2025	133,520

If investment property had not been revalued it would be held at a historic cost of:

	2026 £	2025 £
Cost	133,520	133,520

The investment property is held at market value paid when the property was purchased in May 2015. During 2025 the Trustees took professional advice that indicated the current value had not moved materially from the 2015 value so they consider that the current values are not materially different to the values disclosed above.

12. Debtors

	2026 £	2025 £
Grants receivable	2,299	10,333
Trade debtors	3,790	932
Other debtors	175	148
Prepayments	6,614	6,373
	12,878	17,786

13. Creditors: amounts falling due within one year

	2026	2025
	£	£
Other loans	18,947	16,884
Trade creditors	5,067	6,377
Other taxes and social security costs	11,602	10,714
Pension	5,939	6,303
Other creditors	698	691
Accruals	10,280	10,617
Deferred income	6,385	6,479
	58,918	58,065

Creditors: amounts falling due after more than one year

	2026	2025
	£	£
Other loans	211,136	230,183
	211,136	230,183

Deferred income

	2026	2025
	£	£
Balance at 31 March 2025	6,479	6,556
Released to Statement of Financial Activities	(6,479)	(6,556)
Amounts received and deferred during the year	6,385	6,479
	6,385	6,479

The deferred income is room hire and rental income.

14. Loans and secured debts

The following secured debts are included within creditors and are due for repayment as shown:-

	2026	2025
	£	£
Amounts repayable		
In one year or less	18,947	16,883
In more than one year but not more than two years	20,124	18,141
In more than two years but not more than five years	70,598	64,295
More than 5 years	120,414	147,747
	230,083	247,066

The lender holds a standard security over the property owned by the charity.

15. Analysis of Net Assets between Funds

Fund balances at 31 March 2026 as represented by:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	333,874	-	333,874
Investment property	-	133,520	-	133,520
Current assets	206,239	7,000	48,382	261,621
Current liabilities	(39,971)	(18,947)	-	(58,918)
Long term liabilities	-	(211,136)	-	(211,136)
	166,268	244,311	48,382	458,961

Fund balances at 31 March 2025 as represented by:	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	-	343,416	-	343,416
Investment property	-	133,520	-	133,520
Current assets	239,025	20,830	19,517	279,372
Current liabilities	(41,181)	(16,884)	-	(58,065)
Long term liabilities	-	(230,183)	-	(230,183)
	197,844	250,699	19,517	468,060

16. Movement in funds

	At 1 April 2025 £	Income £	Expenditure £	Transfers	At 31 March 2026 £
Restricted funds					
WAVE	2,473	-	-	-	2,473
CEC – TSI Core grant	-	70,907	(70,907)	-	-
CEC – Equality & Rights Network	-	50,000	(50,000)	-	-
CEC NEST Employability 3rd Party	-	86,043	(86,043)	-	-
CEC – Edinburgh Health & Social Care	-	81,895	(81,895)	-	-
CEC – HSCP Firrhill & SSC	-	47,920	(47,920)	-	-
Capital City Partnership – UK Shared Prosperity	-	148,374	(148,374)	-	-
NHS Lothian CTV	-	20,200	(20,200)	-	-
NHS - Equality & Rights Network	-	10,407	(10,407)	-	-
Association of Ukrainians in Great Britain	-	88,507	(59,642)	-	45,909
Various small	-	9,022	(9,022)	-	-
	19,517	613,275	(584,410)	-	48,382
Unrestricted funds					
General funds	197,844	211,074	(207,181)	(35,469)	166,268
Designated funds					
Fixed assets	229,869	-	(31,027)	38,469	237,311
Various small funds	20,830	-	(10,830)	(3,000)	7,000
	448,543	211,074	(249,038)	-	410,579
Total funds	468,060	824,349	(833,448)	-	458,961

Purposes of general funds

General funds

Unrestricted funds, which comprise the general funds, are expendable at the discretion of the directors, in furtherance of the objects of the company.

16. Movement in funds (cont.)

Purposes of Designated Funds

Fixed assets
A designated fund has been set up to represent the balance of fixed assets, including investment property, after adjusting for outstanding loans in relation to the property acquisition, from which depreciation and loan interest will be charged.

Various small funds includes amounts designated for **IT** – for replacement hardware, **Maintenance** - This is for the cost of the improvements planned to the basement toilets and flooring and **Fundraiser** - funds designated to employer a fundraiser for approximately one year.

Purposes of Restricted Funds

WAVE
Donation towards "WAVE", a pre-volunteering course for young people who are day-in or out-patients at the Royal Edinburgh Hospital Young People's Unit.

CEC – TSI Core grant
Third Sector Interface funding to take a strategic leadership role in promoting and developing volunteering and active citizenship within community planning, and other core activities.

CEC – Equality & Rights Network
To run an Equality and Rights Network to enable individuals, groups and communities of interest to work in partnership with public services to advance equality, promote human rights and to tackle inequality and poverty.

CEC NEST Employability 3rd Party
Voluntary Work coaching to support individuals into volunteering as part of their employability journey. The service also works with Volunteer Involving Organisations and Joined Up 4 Jobs partners.

CEC – Edinburgh Health & Social Care Partnership
To provide support into volunteering for people with a range of support needs, and to develop the capacity of referrers and VIOs in supporting people into volunteering.

CEC – Firrhill & SSC
To organise volunteering or pre-volunteering activity for residents at Firrhill and St Stephen's Court, enabling a more fulfilling life in the community, maximising connections, opportunities and independence.

Capital City Partnership – UK Shared Prosperity Fund
For tackling exclusion and inequality in Edinburgh's four localities, to develop holistic programme of gateway opportunities, formal volunteering development and capacity building for VIOs.

16. Movement in funds (cont.)

NHS Lothian CTV
Funding received for the Community Taskforce Volunteers programme that provides short-term, practical, volunteer-delivered support to individuals in the community who do not have familial, statutory or third sector support.

NHS Lothian
To deliver the Trans Health Lived Experience coordination role.

Association of Ukrainians in Great Britain
Funds received for the employment of staff members based at AUGB Edinburgh, to help run the Ukrainian Community Centre and provide support for displaced Ukrainians.

Dentons
Funding received towards the Health and Wellbeing project.

Souter Trust for CTV
Funding received towards the Health and Wellbeing project.

Various small
Includes Edinburgh & Lothian Trust Fund – These are grants to buy household items for clients; Enliven Edinburgh Wellbeing Pact - for Health & Wellbeing team and activities at Firrhill & St Stephen Court; Befriending Networks Social & Loneliness Winter Fund - for Royal Edinburgh Hospital; and Volunteering Matters Action Earth – To deliver outdoor volunteering taster sessions and for outdoor volunteering activities at the Royal Edinburgh Hospital Volunteering Hub.

16. Movement in funds (cont.)

	At 1 April 2024 £	Income £	Expenditure £	Transfers	At 31 March 2025 £
Restricted funds					
WAVE	2,473	-	-	-	2,473
CEC – TSI Core grant	-	70,907	(70,907)	-	-
CEC – Equality & Rights Network	2,000	50,000	(52,000)	-	-
CEC NEST Employability 3RD Party	-	80,546	(80,546)	-	-
CEC – Edinburgh Health & Social Care	-	81,895	(81,895)	-	-
CEC – HSCP Firrhill & SSC	-	47,920	(47,920)	-	-
Capital City Partnership – UK Shared Prosperity	-	148,374	(148,374)	-	-
NHS Lothian CTV	2,500	66,836	(69,336)	-	-
NHS Equality and Rights Network	-	5,790	(5,790)	-	-
Association of Ukrainians in Great Britain	9,418	84,624	(76,998)	-	17,044
HWB Donations – Dentons	2,000	-	(2,000)	-	-
HWB Donations – Souter	2,000	-	(2,000)	-	-
Various small	8,506	2,680	(11,186)	-	-
	28,897	639,572	(648,952)	-	19,517
Unrestricted funds					
General funds	219,523	198,462	(171,574)	(48,567)	197,844
Designated funds					
Fixed assets	225,401	-	(44,599)	49,067	229,869
Various small funds	37,000	-	(15,670)	(500)	20,830
	481,924	198,462	(231,843)	-	448,543
Total funds	510,821	838,034	(880,795)	-	468,060

17. Related party transactions

No one individual had control of the charity during the year.

Donations from the Trustees in the year totalled £6,970 (2025: £nil).

In 2018 a loan of £353,000 was provided to the charity by two private individuals repayable over 17 years with an interest rate of 4% over Bank of England Base Rate. The loan is secured with a standard security over the charity's premises at 222 Leith Walk, Edinburgh, EH6 5EQ. £19,279 was paid during the year, and at 31 March 2026 £230,083 remains outstanding. The private individuals, Mr John Macleod and Mrs Aileen Macleod, are the sister and brother-in-law of the charity's Chief Executive Paul Wilson.

18. Cash flow statement – analysis change in net funds

	At 1 April 2025 £	Cash flow £	At 31 March 2026 £
Cash in hand and at bank	261,586	(12,843)	248,743
Net funds	261,586	(12,843)	248,743

19. Commitments under operating leases

At 31 March 2026 the charity had total commitments for premises under non-cancellable operating leases, payable as follows:-

	2026 £	2025 £
Expiring:		
Within one year	756	756
Within two to five years	756	1,512

20. Capital commitments

At the balance sheet date the charity had no capital commitments in either the current or previous years.